

# RAYMOND JAMES®

Hello All!

As July and August were very strong months, I thought it would be prudent to let you know that in the past two days I have been making some trades to position for future growth and for possible volatility.

On Wednesday, all clients in PIMG had 35% of CRM and 40% of TCEHY sold (if held in their model) to buy a position in VXX which tracks the volatility of the S&P 500. This could not have been better timed, as Thursday CRM closed down 4.22%, TCEHY down 4.15%, and VXX went up 13.49%. The VXX has been purchased to “hedge” a portion of assets against a possible correction.

Today (Thursday), I repositioned the rest of the TCEHY to MELI and all of MU to LVGO to add positions I have patiently waited for a better entry point on; I believe these companies are innovators and are positioned positively for future growth.

If you are in Viridian accounts or commission based accounts please expect a call from me in the coming days to finish this transition to the positions mentioned. If you are in the PIMG group this has already been completed.

If you would like more information on these positions, please reply and I will send you what I can share with you.

Cheers!  
Steve

This email has been prepared by Steven Switzer. Statistics and factual data and other information in this email are from sources Raymond James (RJL) believes to be reliable but their accuracy cannot be guaranteed. This email is furnished on the basis and understanding that RJL is to be under no liability whatsoever in respect thereof. It is for information purposes only and is not to be construed as an offer or solicitation for the sale or purchase of securities.

**Steven Switzer CIM®**

*Portfolio Manager*

**CHECK OUT OUR UPDATED WEBSITE:**  
[www.switzerfinancialservices.ca](http://www.switzerfinancialservices.ca)

**Raymond James Ltd.**  
**Switzer Financial Services**  
10202B-100 Avenue | Fort Saskatchewan AB | T8L 1Y8  
T: 587.285.3340  
F: 587.285.3342  
[steven.switzer@raymondjames.ca](mailto:steven.switzer@raymondjames.ca)

**Switzer Financial Services / Raymond James Ltd.**

10202B 100 Ave, Fort Saskatchewan, Ab, T8L 1Y8 | 587-285-3340 | 587-285-3342

*Member of Canadian Investor Protection Fund*